



SCUOLA
NORMALE
SUPERIORE

NO FREE LUNCH SEMINAR

seminari di finanza quantitativa

mercoledì 23 novembre 2011

ore 13.00

Scuola Normale Superiore

Pisa

(Aula Bianchi)

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Università di Bologna

Terrà un seminario dal titolo:

“CDS and the City”

Abstract

We discuss the peculiarity of the CDS tool in the realm of credit derivatives. We show how to use such products for the hedging of credit risk and for synthetic creation of it. We show how to use CDS quotes to bootstrap the term structure of the implied probability of default of an obligor. We finally discuss the relevance of the market in which CDS are traded, which is Over-The-Counter. As an illustration we provide a case of CDS used in the funding of a municipal entity.

Tutti gli interessati sono invitati a partecipare.

Classe di Scienze