

# Call for Expression of Interest (EoI)

For a position of **Associate Professor in Finance** at the Department of Economics, Social Studies, Applied Mathematics and Statistics (ESOMAS), University of Torino.

In the context of a special Excellence grant awarded by the Italian Ministry of Education, University and Research.

## The Department

The University of Torino is a major University located in Torino, North-West Italy, close to the Alps. Torino is a large city (900K inhabitants) and an important business and cultural center. The University of Torino is one of the most prestigious Italian Universities, and it ranks 2nd in Italy in the last (August 2018) ARWU - Shanghai Academic Ranking.

The ESOMAS Department at the University of Torino has been awarded the “**Dipartimenti di eccellenza**” **Grant 2018-2022** from the Italian Ministry of Education, University and Research (MIUR), and it has received a large grant to pursue a scientific project, as illustrated [here](#). ESOMAS ranked **3rd nationally** in the overall ranking of departments of Economics and Statistics in public universities made in order to assign the grants.

The department also enjoys a close relationship with the Collegio Carlo Alberto, a joint venture of the University of Torino and the Compagnia di San Paolo bank foundation, which helps provide department members with a very active international research milieu.

## **What we expect from applicants**

As planned in the **Progetto di eccellenza**, applicants should be economists who have strong expertise and genuine scientific interest in the broad research agenda described by the project, which is that of studying the effects of imperfections and frictions in financial and labor markets and in their interactions. Particular attention will be given to applicants who have offered significant contributions to Finance, with interests ranging from individual behavior to equilibrium, market functioning and its regulation. Given the current state of the literature, Macro Finance interests, including interest in markets with heterogeneous agents, is definitely a plus, but candidates with a significant record of research on related topics will be considered as well. (Technicality for Italians: the position is in the field 13/D4 - SECS-S/06.)

Crucially, candidates need to be mature and independent researchers with demonstrated track records of publications in primary academic journals, experience in teaching both at the undergraduate and graduate level. Interdisciplinarity and the potential to attract competitive funding will be valued, as well as experience in supervising Master and PhD students.

## **What we offer**

The initial gross salary of an Associate Professor is around 50K Euros per year. The net amount after taxes depends on the total personal income, the composition of the family, and other

parameters. In the case of a direct appointment, the initial salary can be higher depending on the academic track of the candidate. A four-year tax exemption on 90 per cent of the salary is available according to the Italian tax law for those candidates who have been residing outside Italy for 2 years or more.

The Associate Professor will be provided with the necessary equipment to conduct his/her research, as well as competitive research funding.

## Responsibilities

The appointed Associate Professor is expected to conduct outstanding original research activity and to contribute in the attraction of funds through national and international competitions. The University of Torino requires every professor to teach 120 hours per year (typically amounting to two courses) at the undergraduate and graduate level, to supervise students for their bachelor, master and PhD thesis, and to contribute to the administrative life of the Department.

## Procedure

Applicants should express their interest by sending an email to [paolo.ghirardato@unito.it](mailto:paolo.ghirardato@unito.it) including:

- a **cover letter** briefly explaining their interest in one of the themes of the project and in our department
- a **curriculum vitae**

Please name these two files respectively: letter-surname, and cv-surname. The subject of the email should be AssocFin-surname.

**The deadline for submission is February 28, 2019.**

This call is only a preliminary stage aimed to collect expressions of interest, and it is not a formal application for positions. Academic positions in Italy can only be awarded through a public

competition or direct appointment (reserved to those working outside of Italy).

On the basis of the collected Eols, the Department will decide whether to aim for a direct appointment or to start a public competition. The Department will then contact applicants to inform them about the outcome of this preliminary stage.